

Sandipani Academy

Bilaspur (C.G.)
(Run By Sandipani Academy, Raipur)

Audit Report

For the year ended on
31st March 2025

-Auditors-

SUNIL KESWANI & CO.

Chartered Accountants

H.N. 31, Ravi Nagar,

Raja Talab, Raipur (CG)

Ph : (0771) 4035683, 4073619

INDEPENDENT AUDITOR'S REPORT

To the Members of **SANDIPANI ACADEMY, BILASPUR**
(Run By Sandipani Academy, Raipur)

OPINION

We have audited the stand alone financial statements of **SANDIPANI ACADEMY, UNIT: BILASPUR (CG)** which comprise the balance sheet as at March 31st 2025, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS

Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS

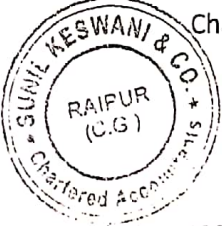
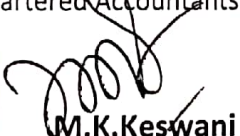
Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

OTHER MATTERS

The accompanying stand alone financial statement are of the Bilaspur Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.

Raipur, 30th September, 2025

UDIN:

For, **Sunil Keswani & Co.**
Chartered Accountants


M.K. Keswani
Partner
(MNo: 400980, FRN: 008601C)

SANDIPANI ACADEMY, BILASPUR

(RUN BY SANDIPANI ACADEMY, RAIPUR)

BALANCE SHEET AS AT 31ST MARCH 2025

Liabilities	Amount	Amount (Rs.)	Assets	Amount	Amount (Rs.)
GENERAL FUNDS			FIXED ASSETS		70561747.00
- Opening Balance	79797604.48		(As per Schedule "D")		
- Add: Surplus for the year	12069300.22	91866904.70			
LOANS		3092405.70	DEPOSITS		7020266.19
(As per Schedule "A")			(As per Schedule "E")		
CURRENT LIABILITIES		226453.00	LOANS/ADVANCES		362000.00
(As per Schedule "B")			(As per Schedule "F")		
			CASH & BANK BALANCES		
			-Cash in Hand	9386.00	
			-IDBI Bank	98651.82	
			- IDBI Bank A/c	110552.00	218589.82
			BRANCH / DIVISION		17023160.39
			(As per Schedule "C")		
			Significant Accounting Policies and Notes to Accounts (As per Schedule "G")		
Total (Rs.)		95185763.40	Total (Rs.)		95185763.40

CERTIFIED: That the above is a correct & complete statement of
Funds & Liabilities and Properties & Assets of **Sandipani
Academy, Bilaspur (CG)** as on 31st March 2025.

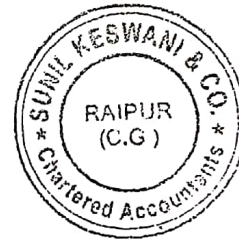
As per our report of even date attached.
For, **SUNIL KESWANI & CO.**
Chartered Accountants
(FRN: 008601C)

संदीपनी एकेडमी

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CORRESPONDENT

Place: Raipur
Dated: 30-09-2025



M K Keswani
Partner
(MRN: 400980)

SANDIPANI ACADEMY, BILASPUR
(RUN BY SANDIPANI ACADEMY, RAIPUR)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2025

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Administration Charge	27703.00	By B.Ed Fees	6442700.00
To Advertisement & Publicity	234853.00	By B.Sc Nursing Fees	20897550.00
To Affiliation Expenses	766850.00	By D.Ed Fees	3638200.00
To Audit Fees	80000.00	By M.Sc Nursing Fees	3415900.00
To B.Ed Expenses	110080.00	By GNM	3492600.00
To Bank Charges	966.36	By ITI Fees	4391100.00
To Building Maintrance	431036.00	By Post Basic B.sc Nursing	3191400.00
To C.G Vyapam Exam Expenses	62250.00	By UG Course	919200.00
To Computer Maintenance	286712.00	By Admission B.Ed Fees	50000.00
To Conveyance Expenses	82496.00	By Admission D.Ed Fees	50000.00
To Culture Program Expenses	32205.00	By C.G Vyapam Exam	57540.00
To Depreciation	6030526.00	By ITI Fees	44100.00
To Donation Expense	30200.00	By Nursing	91500.00
To Educational Expenses	929688.00	By UG Course	12800.00
To Electricity Expenses	773056.05	By B.Ed & D.Ed Received	61325.00
To Electricity Repairing Expenses	188523.00	By Other Fees	60907.30
To Employer Contribution	853489.00	By Seminar & Workshop B.Ed	72700.00
To Exam Expense (BE.d)	107000.00	By Interest Income	7895.00
To Exam Expense (C.G)	49006.00	By Seminar & Workshop Nursing	144600.00
To Exam Expense (D.El.Ed)	105800.00	By Interest from fixed deposit	90493.81
To Exam Expense (ITI)	117181.00	By Hostel Fees	6784920.00
To Exam Expenses (Nursing)	936200.00		
To Faculty Development Expenses	51000.00		
To Fees Refund Expense	71100.00		
To Fire & Safety Expenses	38909.00		
To Fuels Expenses	760814.00		
To Gardening and Plantation Expenses	316810.00		
To Hospital Training Expenses	655733.00		
To Hostel Expenses	207641.00		
To Hostel Mess Expenses	3234545.00		
To Inspection Expenses	410204.00		
To Insurance Expenses	38997.00		
To Interest on Vehicle Loan	347982.08		
To Internet Expense	46700.00		
To ITI Expenses	207820.00		
To Laboratory Expenses	65780.00		
To Legal Fees	216486.40		
To Library Expenses	52120.00		
To Miscellaneous Expense	58649.00		
To NAAC Expenses	1027796.00		
To Newspaper & Magazine Expenses	29662.00		
To NSS Expenses	50940.00		
To Office Expenses	134849.00		
To Par Fees Education	61620.00		
To Repairing and Maintenance Expenses	296254.00		
To Research Exam Expenses	31060.00		
To Salary Of Non Teaching Staff	4013284.00		
To Salary Of Teaching Staff	5376870.00		
To Salary of UG Course Teaching Staff	1232849.00		
To Salary to Teaching Staff (ITI)	1463936.00		
To Salary to Teaching Staff (Nursing)	6769340.00		
To Seminar & Workshop Expenses	217079.00		
To Sports Expenses	136810.00		
To Staff Welfare	328270.00		
To Stationery & Printing	171609.00		
To Telephone & Mobile Expenses	13919.00		



To Transportation Expenses	131710.00		
To Travelling Expenses	129083.00		
To UG Exp	48483.00		
To Uniform Expenses	951633.00		
To Value Added Course Expenses	17000.00		
To Vehicle Maintenance	129468.00		
To Website Maintenance Expenses	67496.00		
To Net Surplus (Being excess of income over expenditure carried to balance sheet)	12069300.22		
Total (Rs.)	53917431.11	Total (Rs.)	53917431.11

CERTIFIED: That the above is a correct & complete statement of Income & Expenditure of **Sandipani Academy, Bilaspur (CG)** as on 31st March 2025.

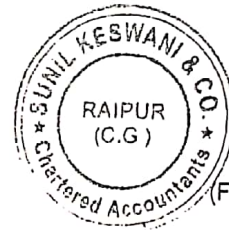
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Place: Raipur
Dated: 30-09-2025

सचिव

[Signature]
CORRESPONDENT

As per our report of even date attached.
For, **SUNIL KESWANI & CO.**
Chartered Accountants



[Signature]
(M K Keswani)
Partner
(FRN: 008601C, MRN: 400980)

SANDIPANI ACADEMY, BILASPUR

(RUN BY SANDIPANI ACADEMY, RAIPUR)

**RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2025**

Receipts	Amount	Amount (Rs.)	Payments	Amount	Amount (Rs.)
OPENING BALANCE			GENERAL FUND		
-Cash in Hand	15036.00		Administration Charge		27703.00
- IDBI Bank A/c	0.00		Advertisement & Publicity		234853.00
- IDBI Bank A/c	178862.2	193898.20	Affiliation Expenses		766850.00
GENERAL FUND			Audit Fees		80000.00
B.Ed Fees		6442700.00	B.Ed Expenses		110080.00
B.Sc Nursing Fees		20897550.00	Bank Charges		966.36
D.Ed Fees		3638200.00	Building Maintenance		431036.00
M.Sc Nursing Fees		3415900.00	C.G Vyapam Exam Expenses		62250.00
GNM		3492600.00	Computer Maintenance		286712.00
ITI Fees		4391100.00	Conveyance Expenses		82496.00
Post Basic B.sc Nursing		3191400.00	Culture Program Expenses		32205.00
UG Course		919200.00	Donation Expense		30200.00
Admission B.Ed Fees		50000.00	Educational Expenses		929688.00
Admission D.Ed Fees		50000.00	Electricity Expenses		773056.05
C.G Vyapam Exam		57540.00	Electricity Repairing Expenses		188523.00
ITI Fees		44100.00	Employer Contribution		853489.00
Nursing		91500.00	Exam Expense (B.E.d)		107000.00
UG Course		12800.00	Exam Expense (C.G)		49006.00
B.Ed & D.Ed Received		61325.00	Exam Expense (D.El.Ed)		105800.00
Other Fees		60907.30	Exam Expense (ITI)		117181.00
Seminar & Workshop B.Ed		72700.00	Exam Expenses (Nursing)		936200.00
Interest Income		7895.00	Faculty Development Expenses		51000.00
Seminar & Workshop Nursing		144600.00	Fees Refund Expense		71100.00
Interest from fixed deposit		90493.81	Fire & Safety Expenses		38909.00
Hostel Fees		6784920.00	Fuels Expenses		760814.00
			Gardening and Plantation Expenses		316810.00
			Hospital Training Expenses		655733.00
			Hostel Expenses		207641.00
			Hostel Mess Expenses		3234545.00
LOANS		700146.08	Inspection Expenses		410204.00
(As Per Schedule "A")			Insurance Expenses		38997.00
DEPOSITS		821930.97	Interest on Vehicle Loan		347982.08
(As per Schedule "D")			Internet Expense		46700.00
LOANS/ADVANCES		64000.00	ITI Expenses		207820.00
(As per Schedule "F")			Laboratory Expenses		65780.00
			Legal Fees		216486.40
			Library Expenses		52120.00
			Miscellaneous Expense		58649.00
			NAAC Expenses		1027796.00
			Newspaper & Magazine Expenses		29662.00
			NSS Expenses		50940.00
			Office Expenses		134849.00
			Par Fees Education		61620.00
			Repairing and Maintenance Expenses		296254.00
			Research Exam Expenses		31060.00
			Salary Of Non Teaching Staff		4013284.00
			Salary Of Teaching Staff		5376870.00
			Salary of UG Course Teaching Staff		1232849.00
			Salary to Teaching Staff (ITI)		1463936.00
			Salary to Teaching Staff (Nursing)		6769340.00
			Seminar & Workshop Expenses		217079.00
			Sports Expenses		136810.00
			Staff Welfare		328270.00
			Stationery & Printing		171609.00
			Telephone & Mobile Expenses		13919.00
			Transportation Expenses		131710.00
			Travelling Expenses		129083.00



		UG Exp	48483.00
		Uniform Expenses	951633.00
		Value Added Course Expenses	17000.00
		Vehicle Maintenance	129468.00
		Website Maintenance Expenses	67496.00
		CURRENT LIABILITIES	10,928.00
		(As Per Schedule "B")	
		BRANCH / DIVISION	9027975.65
		(As per Schedule "B")	
		FIXED ASSETS	10622308.00
		(As per Schedule "C")	
		CLOSING BALANCE	
		-Cash in Hand	9386.00
		- IDBI Bank A/c	98651.82
		- IDBI Bank A/c	110552.00
			218589.82
Total (Rs.)	55697406.36	Total (Rs.)	55697406.36

CERTIFIED: That the above is a correct & complete statement of Receipt & Payment of **Sandipani Academy, Bilaspur (CG)** as on 31st March 2025.

As per our report of even date attached.
For, **SUNIL KESWANI & CO.**
Chartered Accountants
(FRN: 008601C)

Place: Raipur
Date: 30.09.2025

सन्दिपनी एकेडमी

सन्दिपनी एकेडमी
CORRESPONDENT


(M K Keswani)
Partner
(MRN: 400980)

SANDIPANI ACADEMY, BILASPUR**SCHEDULE "A"**
MOVEMENT OF SECURED LOANS DURING THE YEAR 2024-25

Sl. No.	Particulars	Opening Balance	Received during the year	Paid during the year	Net Increase/ (Decrease) during year	Closing Balance
1	HDFC Bank (4038)	1196129.81	0.00	778858.96	(778858.96)	417270.85
2	HDFC Bank (6319)	0.00	1500000.00	371068.00	1128932.00	1128932.00
3	HDFC Bank (7813)	0.00	1500000.00	371068.00	1128932.00	1128932.00
4	HDFC Bank (5172)	1196129.81	0.00	778858.96	(778858.96)	417270.85
	Total	2392259.62	3000000.00	2299853.92	700146.08	3092405.70

SCHEDULE "B"
MOVEMENT OF CURRENT LIABILITIES DURING THE YEAR 2024-2025

Sl. No.	Particulars	Opening Balance	Received during the year	Paid during the year	Net Received / (Paid)	Closing Balance
1	Sundry Creditors	33870.00	18163136.00	18197006.00	(33870.00)	0.00
2	TDS Payable	13085.00	197799.00	199759.00	(1960.00)	11125.00
3	EPF Payable	124950.00	1328791.00	1348349.00	(19558.00)	105392.00
4	ESIC Payable	23876.00	251494.00	256634.00	(5140.00)	18736.00
5	ABVV bsp Exam Head	0.00	104006.00	49006.00	55000.00	55000.00
6	Free Seat Fee	36200.00	0.00	0.00	0.00	36200.00
7	JK Lakshmi Cement Limited	5400.00	400000.00	405400.00	(5400.00)	0.00
	Total	237381.00	20445226.00	20456154.00	-10928.00	226453.00

SCHEDULE "C"
MOVEMENT OF FUNDS WITHIN BRANCH/DIVISION DURING THE YEAR 2024-25

Sl. No.	Particulars	Opening Balance	Given during the year	Adjusted/ Recd back during the year	Net Debit/ (Credit)	Closing Balance
1	Sandipani Academy, Acchoti	14014077.90	2136225.70	6122073.00	(3985847.30)	17999925.20
2	Sandipani Academy (HO)	2330682.30	0.00	0	0.00	2330682.30
3	Sandipani Public School	(21934624.94)	8639920.40	3372500.00	5267420.40	(27202045.34)
4	Sandipani College of Pharmacy	(2405320.00)	8188487.55	442085.00	7746402.55	(10151722.55)
	Total	-7995184.74	18964633.65	9936658.00	9027975.65	-17023160.39

SCHEDULE "E"
MOVEMENT OF DEPOSITS DURING THE YEAR 2024-25

Sl. No.	Particulars	Opening Balance	Debits during the year	Credits during the year	Net Increase/ (Decrease) during year	Closing Balance
1	FDR with NCTE	2400000.00	0.00	0.00	0.00	2400000.00
2	Accrued Interest	954439.39	0.00	0.00	0.00	954439.39
3	Auto Sweep	703695.77	8032387.01	8736082.78	(703695.77)	0.00
4	Caution Money CIMS	500000.00	0.00	0.00	0.00	500000.00
5	Caution Money (District Hospital)	500000.00	0.00	0.00	0.00	500000.00
6	Commissioner Higher Ed. C.g.Govt.Raipur	1000000.00	0.00	0.00	0.00	1000000.00
7	Joint FDR Kulsachiv AWB & Sandipani (Education)	25000.00	0.00	0.00	0.00	25000.00
8	Joint FDR Kulsachiv AWB & Sandipani (UG)	40000.00	0.00	0.00	0.00	40000.00
9	TCS Receivable	0.00	21350.00	0.00	21350.00	21350.00
10	FDR with Ayush University	1100000.00	0.00	0.00	0.00	1100000.00
11	TDS Receivable	0.00	8106.80	0.00	8106.80	8106.80
12	Electricity Deposit	619062.00	0.00	147692.00	(147692.00)	471370.00
	Total	7842197.16	8061843.81	8883774.78	-821930.97	7020266.19

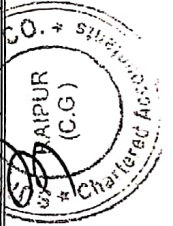
SCHEDULE "F"
MOVEMENT OF LOANS AND ADVANCES DURING THE YEAR 2024-25

Sl. No.	Particulars	Opening Balance	Given during the year	Adjusted/ Recd back during the year	Net Increase/ (Decrease) during year	Closing Balance
1	Salary Advance	426000.00	8381456.00	8445456.00	(8445456.00)	362000.00
	Total	426000.00	8381456.00	8445456.00	(8445456.00)	362000.00

SANDIPANI ACADEMY, BILASPUR
(RUN BY SANDIPANI ACADEMY, RAIPUR)

SCHEDULE "D"
PARTICULARS OF FIXED ASSETS AND DEPRECIATION

No.	Particulars of Assets	Rate of Dep.	Gross Block			Inter Unit transfer	As at 31-3-2025	As at 1-4-2024	For the Year	Depreciation Sale/Adjustments during the year	Inter Unit transfer	As at 31-3-2025	Net Block	
			As at 1-4-2024	Addition/ deduction >180 Days	<180 Days								As at 31-3-2025	As at 31-3-2024
1	Air Conditioner	15.00%	168746.00	47590.00	0.00	0.00	216336.00	107241.00	16364.00	0.00	0.00	123605.00	92731.00	61505.00
2	Freehold Land	0.00%	6509602.00	0.00	0.00	0.00	6509602.00	0.00	0.00	0.00	0.00	0.00	6509602.00	6509602.00
3	Building	10.00%	79783296.00	338000.00	700000.00	0.00	80821296.00	36538532.00	4393276.00	0.00	0.00	40931808.00	39889488.00	43244764.00
4	Motor Bus	15.00%	4226658.00	-1364058.00	0.00	0.00	2862801.00	3194185.00	98621.00	-989058.00	0.00	2303748.00	558853.00	1032474.00
5	College Furnitures	10.00%	4783362.00	23800.00	152300.00	0.00	4959462.00	2531221.00	235209.00	0.00	0.00	2766430.00	2193032.00	2252141.00
6	Computer Systems	40.00%	4332598.00	98950.00	0.00	0.00	4431548.00	3317559.00	445596.00	0.00	0.00	3763155.00	668393.00	1015039.00
7	Digital Camera	15.00%	9744.00	0.00	0.00	0.00	9744.00	9228.00	227.00	0.00	0.00	8455.00	1289.00	1516.00
8	Epox Set	15.00%	4618.00	0.00	0.00	0.00	4618.00	3621.00	150.00	0.00	0.00	3771.00	847.00	997.00
9	Electrical Fittings	10.00%	688574.00	0.00	0.00	0.00	688574.00	468035.00	22054.00	0.00	0.00	490089.00	198485.00	220539.00
10	Hostel Furnitures	10.00%	842544.00	0.00	0.00	0.00	842544.00	553322.00	28922.00	0.00	0.00	582244.00	260300.00	289222.00
11	Lab Equipments	15.00%	2726592.00	513102.00	0.00	0.00	3239694.00	1744074.00	224344.00	0.00	0.00	1968418.00	1274276.00	982518.00
12	Library Books	40.00%	2790583.00	243585.00	12123.00	0.00	3046291.00	2457735.00	232998.00	0.00	0.00	2690733.00	355558.00	332848.00
13	Projector	15.00%	256280.00	0.00	0.00	0.00	256280.00	97280.00	23850.00	0.00	0.00	121130.00	135150.00	159000.00
14	Inverter	15.00%	424608.00	0.00	0.00	0.00	424608.00	233724.00	28633.00	0.00	0.00	262357.00	162251.00	190894.00
15	Garden Equipment	10.00%	0.00	0.00	46800.00	0.00	46800.00	0.00	2340.00	0.00	0.00	2340.00	44460.00	0.00
16	Solar Power Plant	40.00%	779902.00	0.00	0.00	0.00	779902.00	504301.00	110240.00	0.00	0.00	614541.00	165361.00	275601.00
17	Solar Water Heating System	40.00%	110708.00	0.00	0.00	0.00	110708.00	46228.00	25792.00	0.00	0.00	72020.00	36688.00	64480.00
18	Cctv Camera	15.00%	357412.00	0.00	0.00	0.00	357412.00	224559.00	19928.00	0.00	0.00	244487.00	112925.00	132853.00
19	Water Cooler	15.00%	237809.00	19550.00	85990.00	0.00	343349.00	144690.00	23350.00	0.00	0.00	168040.00	175309.00	93119.00
20	Television	15.00%	128493.00	0.00	0.00	0.00	128493.00	52535.00	11394.00	0.00	0.00	63929.00	64564.00	75958.00
21	Smart Tv	15.00%	0.00	224908.00	0.00	0.00	224908.00	0.00	33736.00	0.00	0.00	33736.00	191172.00	0.00
22	Elevator	15.00%	0.00	200000.00	0.00	0.00	200000.00	0.00	30000.00	0.00	0.00	30000.00	170000.00	0.00
24	College Building (WIP)	0.00%	8891223.00	3123953.00	5153657.00	0.00	17168833.00	0.00	0.00	0.00	0.00	0.00	17168833.00	8891223.00
26	Musical and other Instrument	15.00%	160325.00	13000.00	0.00	0.00	173325.00	16643.00	23502.00	0.00	0.00	40145.00	133180.00	143682.00
	TOTAL (Rs.)		118213678.00	3482380.00	619670.00	0.00	127846928.00	52243713.00	6030526.00	-389058.00	0.00	57285181.00	70561747.00	65969965.00



SANDIPANI ACADEMY, BILASPUR

SCHEDULE - "G" SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1) BASIS OF PRESENTATION OF FINANCIAL STATEMENTS:

- (i) The Financial statements have been prepared using historical cost convention and on the basis of going concern and fundamental accounting assumption, in accordance with generally accepted accounting principles as adopted consistently by the assessee. (Except otherwise stated in this schedule)
- (ii) The assessee generally follows Cash system of accounting and recognises significant items of income and expenditure on cash basis.

2) FIXED ASSETS & DEPRICIATION:

Fixed assets are stated at its Written Down Value. Depreciation on fixed assets is charged at the rates and manner specified in the income tax rules.

- 3) Loans and advances taken or given are subject to confirmation and reconciliations, if any.
- 4) Cash in hand has been taken as counted and as certified by the management.
- 5) There is no such event occurred after the date of balance sheet of material value which needs disclosure in this financial statements.
- 6) Contingent Liabilities are generally not accounted for in the accounts.
- 7) This is the stand alone financial statement of the Sandipani Academy, Bilaspur. Consolidated financial statement of the society and stand alone financial statements of each of the educational institutions run by the society are prepared separately.
- 8) The society have not utilised the funds other than the objects of the society.

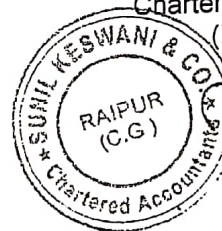
For, Sandipani Academy,

Trustee

सन्दिपनी एकेडमी
रायपुर
30/09/2025

For, SUNIL KESWANI & CO.

Chartered Accountants
(FRN: 808601C)



(M K Keswani)
Partner
(MRN: 400980)

Raipur, 30th September, 2025